

AGENDA
STATE BOARD OF FINANCE
October 20, 2026, at 9:00 a.m.
Indiana Government Center South – Conference Room D

CALL TO ORDER

APPROVAL OF MINUTES

Approval of the minutes from the September 15, 2026, meeting.

TRANSFER TO THE FAMILY AND SOCIAL SERVICES ADMINISTRATION

The Department of Education requests a transfer of \$2,652,494 from the Tuition Support Fund (14930) to the Family and Social Services Administration's (FSSA) Office of Medicaid Policy (OMPP) Medicaid Assistance Fund (15050). The agencies have entered into a Memorandum of Understanding (MOU) that provides DOE to transfer the state share of school-based Medicaid payments to OMPP. The transfer represents actual Medicaid payments made July 2026 through September 2026.

TRANSFER TO THE INDIANA DEPARTMENT OF CORRECTION

The Indiana Criminal Justice Institute (ICJI) is requesting the transfer of \$381,833 from the Victim and Witness Assistance Fund (31310) to the Indiana Department of Correction's (IDOC) Victim and Witness Assistance Fund (31320). This funding will support the ongoing operations of the Statewide Automated Victim Information Notification System (SAVIN) and the Indiana Sex and Violent Offender Registry.

TRANSFER TO THE MOTOR VEHICLE HIGHWAY ACCOUNT

At the request of the Governor, the State Budget Agency requests a transfer of \$40,145,350.86 from the State Highway Fund (30519) to the Motor Vehicle Highway Account (30112). This amount represents the gasoline use tax revenue (\$8,728,971.73) and the gasoline excise tax revenue (\$31,416,379.13) that would have been collected during the period from August 1, 2026, through August 31, 2026, and transferred to the Motor Vehicle Highway Account, had the gasoline use tax and gasoline excise tax not been suspended.

TRANSFER TO THE HIGHWAY, ROAD, AND STREET FUND

At the request of the Governor, the State Budget Agency requests a transfer of \$10,472,126.38 from the State Highway Fund (30519) to the Highway, Road, and Street Fund (50530). This amount represents the gasoline excise tax revenue that would have been collected during the period from August 1, 2026, through August 31, 2026, and transferred to the Highway, Road, and Street Fund, had the gasoline excise tax not been suspended.

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TRANSFER TO THE LOCAL ROAD AND BRIDGE MATCHING FUND

At the request of the Governor, the State Budget Agency requests a transfer of \$13,093,457.60 from the State Highway Fund (30519) to the Local Road and Bridge Matching Fund (44228). This amount represents the gasoline use tax revenue that would have been collected during the period from August 1, 2026, through August 31, 2026, and transferred to the Local Road and Bridge Matching Fund, had the gasoline use tax not been suspended.

TRANSFER TO THE STATE HIGHWAY ROAD AND CONSTRUCTION IMPROVEMENT FUND

At the request of the Governor, the State Budget Agency requests a transfer of \$70,000,000.00 from the State Highway Fund (30519) to the State Highway Road and Construction Improvement Fund (42215). This amount represents the gasoline excise tax revenue that would have been collected during the period from August 1, 2026, through August 31, 2026, and transferred to the State Highway Road and Construction Improvement Fund, had the gasoline excise tax not been suspended.

FUTURE MEETING

The next meeting of the State Board of Finance will be held on Tuesday, November 17, 2026, at 9am, IGCS – Conference Room 30 – Harrison Hall

ADJOURNMENT